

De Luz Community Services District

Board of Directors
Charles Bowman
Paula Carroll
Robert D'Alessandri
Gina Rawson
Debbie Roberts
General Manager
James E. Emmons

MINUTES
OF THE
FINANCE COMMITTEE MEETING
Monday, August 16, 2022 1:00 p.m.

1. CALL TO ORDER AND ROLL CALL

PUBLIC COMMENT: The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30pm on August 16, 2022 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair
Paula Carrol, Committee Member
James Emmons, General Manager
Theresa Snyder, Finance Manager

2. PUBLIC COMMENT:

None

3. Approval of Minutes:

The Minutes of the July 18, 2022, were approved by consensus.

4. Financial Matters:

Committee reviewed the following:

Review of July 2022 General Fund & Sheriff Claims.

Committee discussed CalPERS retirement Unfunded Accrued Liability and possible solutions for future reduction of the liability.

Continued discussion to address Finance and Administrative positions and the need for additional staffing.

Committee discussed the new compliance regulations from Cal Recycle and District administrative costs that may be associated with compliance.

Review of most recent LAIF investment statement and interest rate.


Committee discussed other matters of concern to the district.

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5. ADJOURNMENT:

There being no further business, the meeting was adjourned at 3:20PM.

ATTEST



Robert D'Alessandri
Committee Chair



James Emmons
General Manager